

### **itelligence AG:**

- **General Meeting approves all items on the agenda**
- **Positive business performance welcomed by shareholders**

Bielefeld, May 30, 2006 – At today's General Meeting in Bielefeld of itelligence AG, one of the leading international full-service provider for solutions in the SAP environment, the shareholders approved all the items on the agenda by a clear majority. Positive comments on the business performance of the past financial year and the start to 2006 were also made in shareholder discussions with the Management Board.

The Company was able to lift total revenues by 6.1% from MEUR 131.0 in 2004 to MEUR 139.1 in 2005, for instance. itelligence also improved its consolidated earnings significantly by 20.6% from MEUR 3.4 in 2004 to MEUR 4.1 in 2005. In line with this, earnings per share rose from EUR 0.16 to EUR 0.18. In the first quarter of 2006, itelligence increased its revenues significantly by 23.4% to MEUR 37.4. The net result for the quarter in accordance with IFRS rose from a net loss of MEUR -0.5 in the same quarter of 2005 to net profit of MEUR +0.5 in the first quarter of 2006.

“The performance in the first quarter of 2006 has enabled us to seamlessly continue the positive development from the second half of 2005. Our investments in itelligence's industry solutions and in our employees are now paying off. itelligence took first place in SAP's customer satisfaction analysis 2005 – our customers are extremely satisfied with our work worldwide,” says Herbert Vogel, CEO of itelligence.

Based on the good start in the first quarter of 2006 and a further increase in orders on hand to the current level of MEUR 107, itelligence expects revenues between MEUR 150 and MEUR 160 for full year 2006. This is supported by the new go-to-market approach in the midmarket mentioned, which is from SAP, and its expected positive effects on itelligence from the fourth quarter of 2006. itelligence expects to raise the EBIT margin slightly compared with the previous year.

“With a sound capital structure and the profitable business performance, itelligence is extremely well positioned to continue being able to gain larger market shares in an attractive market,” comments Jörg Vandreier, CFO of itelligence AG.

**About itelligence:**

**itelligence is one of the leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business-, Service- and Support-Alliance- as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company's comprehensive services range from SAP strategy consulting and licensing to proprietary industry-specific SAP solutions to outsourcing & services. In 2005, itelligence generated total sales of EUR 139.1 million.**

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