

SAP consulting house itelligence AG expands its customer base in the Czech Republic

itelligence AG buys 51% of Czech SAPCON, a.s.

Bielefeld (Germany)/Prague (Czech Republic) October 22, 2008. itelligence AG, the successful full-service IT provider for SAP, has acquired a 51% share in the Czech SAP consulting house, SAPCON. itelligence can acquire the remaining 49% of the shares in SAPCON via call options over the coming years. With this step, itelligence is strengthening its orientation as an internationally leading SAP consulting house especially in Central and Eastern Europe. SAPCON and itelligence will work closely together in the future in this strategically important market.

SAPCON continues to operate as an independent company with its established brand, but will benefit from the infrastructure and internationality of itelligence AG. With around 40 employees, SAPCON, established in Brno, the Czech Republic's largest industrial city, primarily serves companies in the industrial, energy and telecommunications sectors. SAPCON's consulting focus is SAP and document management systems.

As an established consulting house for the mid-market, itelligence AG has already been successfully operating in the Czech market for the last 14 years and accompanies SAP rollout projects of German and international companies in the Czech Republic and southeast Europe.

Herbert Vogel, CEO of itelligence AG, said: "We want to further strengthen our internationality and in SAPCON, we have found a partner with which we can address the Czech market, with its various segmentations, in a more targeted way. itelligence and SAPCON complement each other very well. We are expanding our service palette for the mid-market and represent the first choice for SAP, even for major projects."

Norbert Rotter, CFO of itelligence AG, said: "With the majority stake in SAPCON, we are pursuing our growth strategy and are planning to invest further in market opportunities and employees in a targeted way."

Press Release - itelligence

SAP consulting house itelligence AG buys rival in the Czech Republic

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Rajmund Pavla, Chairman of the Board: "We can now combine itelligence's excellent SAP SME approach and service range as full service provider, including hosting, with our proven consulting skills and contacts with national and international groups within the Czech Republic."

SAP consulting house itelligence at SYSTEMS 2008

Hall A1, Stand 219

Hall A1, Stand 207.25

Hall B2 / 320 – 04 (Jobtown)

About itelligence

itelligence is one of the leading international full-service provider for SAP employing more than 1,300 highly qualified employees in 17 countries and in 5 regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria). As a mySAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 3,000 customers worldwide. In 2006, itelligence obtained the status as Gold Partner SAP in Germany, U.S. followed in 2007. The company's services range from SAP consulting and licensing to outsourcing and services to proprietary industry-specific SAP solutions. In 2007, itelligence generated total sales of EUR 190,9 million.

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