

itelligence AG expects 2008 to be best fiscal year in company history

- **Half-year revenues rise to MEUR 101.8**
- **Orders on hand increase by 30.1% to MEUR 160.4**
- **2008 earnings forecast confirmed**
- **Dividends indicated for first time**

Bielefeld, July 30, 2008 – The 2008 half-yearly figures of itelligence AG confirm the company's positive business development. During the first half of the year, revenues rose by 14.9% to MEUR 101.8, while in the first six months of the previous year revenues were MEUR 88.6. itelligence is thus staying on the course for growth targets. Against the equivalent quarter of the previous year, itelligence posted a revenues upturn of 21.7%, achieving MEUR 53.9 in the second quarter of 2008 (Q2 2007: MEUR 44.3). itelligence AG is also very pleased with its orders on hand, which increased by 30.1% year-on-year (MEUR 123.3) and now stands at MEUR 160.4.

Herbert Vogel, CEO of itelligence AG, says: "Considering the current figures, we are by now expecting that we will achieve the best result in the history of our company in 2008. That applies to both revenue and income targets. All of our business areas will contribute significantly to this result."

At the half year, revenues in all business areas increased, with the License business showing the biggest rise with +78.8%. The Outsourcing & Services and Consulting areas increased by +12.6% and +6.8% year-on-year. Germany/Austria posted the largest rise among the segments. It showed a change from the previous year's period of +26.0%, corresponding to revenues of MEUR 52.8 (previous year: MEUR 41.9). Revenues in the Western Europe segment rose by +24.8% to MEUR 18.1; the Eastern Europe segment achieved a rise of +14.3% with MEUR 8.0. The USA segment lost revenues at a rate of -9.8%, primarily because of the weak dollar, coming in at MEUR 21.1. After adjustment for currency translation effects, the USA segment achieved growth of +3.9%.

Earnings figures continue to improve

EBIT of the first half year of 2008 increased over the previous year by 22.9% to MEUR 5.9 (previous year: MEUR 4.8), resulting in an EBIT margin of 5.8% compared to 5.4% in the first half of 2007. In the second quarter alone, the EBIT nearly doubled, from MEUR 2.2 to MEUR 4.3. This is equivalent to a Q2 2008 EBIT margin of 8.1%, considerably up on the comparable figure of the previous year of 4.9%. With the first six months past, the net profit for the period in accordance with IFRSs totals MEUR 4.3, or MEUR 1.5 more than the result of the first half of 2007 (MEUR 2.8). Earnings per share (basic) show a value of EUR 0.18, up from EUR 0.13 the year before.

With regard to this very positive growth after the first half of the year, the Management Board considers its forecast for 2008 as a whole as secure. The company expects revenues of between MEUR 210 and MEUR 214 and a corresponding EBIT margin of 6.2% to 6.4%. The Management Board thus confirms the forecasts made and expects to achieve the upper range of the guidance for the year as a whole.

“At MEUR 160.4, itelligence AG orders on hand continue to show a positive trend,” says Norbert Rotter, CFO of itelligence AG. “In view of this solid development, we are expecting further strong business growth for 2008 as a whole. For this reason, we are planning to pay a dividend to our shareholders for the first time for fiscal year 2008.”

A detailed account of the second quarter and the first half of 2008 can be found in the Interim Report 2/2008, which can be viewed on the company’s website at www.itelligence.de.

itelligence is one of the leading international full-service provider for SAP employing more than 1,300 highly qualified employees in 16 countries and in 5 regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained the status as Gold Partner SAP in Germany, U.S. followed in 2007. The company’s services range from SAP consulting and licensing to outsourcing and services to proprietary industry-specific SAP solutions. In 2007, itelligence generated total sales of MEUR 190.9.

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