

itelligence AG

- **Annual General Meeting adopts all items on the agenda by a large majority**
- **New Supervisory Board members elected by an overwhelming majority**
- **2007 the most successful fiscal year**

Bielefeld (Germany) – May 20, 2008. At today's Annual General Meeting of itelligence AG, one of the leading international full-service IT providers for SAP, both Management Board members, Herbert Vogel (CEO) and Norbert Rotter (CFO), reported on fiscal year 2007. 2007 was the most successful fiscal year in the Company's history, during which it was able to continue the excellent performance of the past few years. itelligence is also aiming for further growth in revenues and earnings during fiscal year 2008. Against this background, the addresses given by attendees during the traditional shareholder discussion largely agreed with this. Furthermore, the Annual General Meeting approved all the items on the agenda by a large majority.

"2007 was a very successful year. This not only applies to our key figures, which show that we have improved significantly in all areas, but primarily to the successful start of the partnership with NTT DATA, through which our prospects have further brightened once more. We also expect to perform well again in 2008," said Herbert Vogel, CEO of itelligence AG.

Erwin Gunst today resigns his seat as a member of itelligence AG's Supervisory Board upon the end of the Annual General Meeting, thus leaving the Supervisory Board. Takashi Enomoto, Executive Vice President and Representative Director of NTT DATA Corporation, Japan, and Kazuyuki Arata, Senior Vice President and Director of NTT DATA Corporation, Japan, were elected to the Supervisory Board. NTT DATA Europe – a subsidiary of NTT DATA Corporation – currently holds 87.4% in itelligence AG together with NTT Communications.

Anke Ruff and Johannes Cordes leave the Supervisory Board upon the end of the Annual General Meeting and will be replaced by the two employee representatives already elected on April 25, 2008 – Dr. Britta Lenzmann and Dr. Stephan Kremeyer.

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Fiscal year 2007 significantly exceeded expectations, with revenues growth of 16.5% to MEUR 190.9. Orders on hand amounted to MEUR 150.3 and was thus up 28.0% on the previous year's figure (MEUR 117.4). Operating profit (EBIT) also grew substantially by 62.0% year-on-year to reach MEUR 11.5. Earnings per share improved from EUR 0.25 to EUR 0.36.

The first quarter of 2008 was marked by positive performance. This was demonstrated by a strong Licenses business with revenues soaring 81.7% to MEUR 6.0. Total revenues in the first three months of the current year reached MEUR 47.9, compared with MEUR 44.3 in the same quarter of the previous year (+8.1%).

"Based on our positive performance, we can expect to generate revenues of between MEUR 210 and MEUR 214 and an EBIT margin of between 6.2% and 6.4%," said Norbert Rotter, CFO of itelligence AG.

itelligence is one of the leading international full-service IT providers for SAP employing more than 1,270 highly qualified employees in 16 countries and in 5 regions (Americas, Asia, Western Europe, Eastern Europe and Germany/Austria). As a mySAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained the status as Gold Partner SAP in Germany, U.S. followed in 2007. The company's services range from SAP strategy consulting and licensing through proprietary industry-specific SAP solutions to outsourcing and services. In 2007, itelligence generated total sales of MEUR 190.9.

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