

itelligence AG

- **Annual General Meeting approves course of the Management Board**
- **Successful 2006 and positive outlook for 2007**
- **All items on the agenda adopted with an overwhelming majority**

Bielefeld (Germany), May 22, 2007 - At today's Annual General Meeting of itelligence AG, one of the leading international full-service providers for solutions in the SAP environment, both of the Company's Management Board members, Herbert Vogel (CEO) and Jörg Vandreier (CFO), reported on the good performance of the past fiscal year and gave a positive outlook on 2007. The addresses of participating shareholders and the representatives of the shareholder associations during the traditional discussion also agreed with this. Furthermore, the Annual General Meeting approved all the items on the agenda with an overwhelming majority.

In fiscal year 2006, itelligence boosted its consolidated revenues by 17.7% from MEUR 139.1 to MEUR 163.8. Orders on hand to the end of 2006 amounted to MEUR 117.4 and were thus 18.2% higher than in the previous year (previous year: MEUR 99.3). itelligence also continued the above average increase in net profit. Consolidated net profit in 2006 soared 34.4% to MEUR 5.5. Earnings per share increased accordingly by 34% from EUR 0.18 to EUR 0.25.

"We are pleased to be able to report on an excellent 2006," said Herbert Vogel, CEO of itelligence AG. "What is very important here is that all the segments and the regions contributed to the positive performance – and that both revenues and profit clearly show this. Based on this positive performance, we expect to further increase our market shares again in 2007."

The first quarter of 2007 has already confirmed this positive company performance. Revenues increased 18.4% to MEUR 44.3, while net profit for the quarter was more than tripled to MEUR 1.7. In light of this, itelligence expects a significant revenues increase for full-year 2007 and above-average profit growth.

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“We expect to be able to further boost our revenues in 2007 and to generate revenues within a range of MEUR 175 to MEUR 185,” commented Jörg Vandreier, CFO of itelligence AG. “In so doing, we also want to further improve our margins and thus lift earnings.” As a target, itelligence AG is setting an increase in EBIT profitability from 4.3% in 2006 to over 5% in 2007.

itelligence is one of the leading international full-service providers for solutions in the SAP environment employing some 1,100 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business-, Service- and Support-Alliance as well as a Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained SAP’s Gold Partner status in Germany and was awarded the status in 2007 in the USA, UK and Switzerland. The Company’s comprehensive services range from SAP strategy consulting and licensing to proprietary industry-specific SAP solutions to outsourcing & services. In 2006, itelligence generated total sales of MEUR 163.8.

Investor Relations:

Katrin Schlegel
Tel.: +49 (0) 521-91 448 106
Fax: +49 (0) 521-91 445 201
Katrin.Schlegel@itelligence.de

itelligence AG
Königsbreede 1
33605 Bielefeld
<http://www.itelligence.de>