

itelligence AG: Fiscal year 2006 – most successful year in the Company's history

- **Revenues up 17.7% and EBIT up 30%**
- **Positive free cash flow of MEUR +2.3 generated**
- **itelligence expects substantial organic growth in 2007**

Bielefeld, March 13, 2007 – itelligence AG, one of the leading international full-service providers for solutions in the SAP environment, verified its positive revenues and earnings performance in 2006 upon presenting its final financial figures. Consolidated revenues climbed 17.7% from MEUR 139.1 to MEUR 163.8. In the fourth quarter alone, itelligence generated revenues of MEUR 47.0, thus up by 16.5% on the previous year's figure. Orders on hand as of the year-end amounted to MEUR 117.4 and were thus 18.2% higher than in the previous year (PY: MEUR 99.3). At the year's end, itelligence employed 1,071 employees throughout the Group (PY: 1,001 employees).

“2006 was the most successful year in the Company's history,” commented Herbert Vogel, CEO of itelligence. “We not only increased our revenues and income significantly, but we also gained market shares in the SAP midmarket business. We intend to continue this positive performance in 2007.”

The largest rise was recorded in the Licenses area. In 2006, MEUR 20.6 was generated overall (PY: MEUR 16.1). This corresponds to an increase of 27.8% year-on-year. The share of consolidated revenues thus grew to 12.6% (PY: 11.6%). itelligence also expanded significantly in the largest area: In Consulting, revenues climbed 17.9% to MEUR 95.6 (PY: MEUR 81.1). This corresponds to a 58.4% share (PY: 58.3%) of consolidated revenues. Revenues in Outsourcing & Services grew 14.0% to MEUR 46.9 (PY: MEUR 41.1) and contributed 28.6% (PY: 29.6%) to total revenues. Germany remains the region with the highest revenues at a share of 45.2% (PY: 46.2%). The Americas region generated 27.5% (PY: 25.8%) and the rest of Europe 27.3% (PY: 28.0%) of the itelligence Group's total revenues.

Consolidated net profit and cash flow up substantially

In full year 2006, the above average increase in net profit continued. itelligence boosted the net profit for the year by 34.4% from MEUR 4.1 to MEUR 5.5. Earnings per share increased accordingly by 34% from EUR 0.18 to EUR 0.25. Operating earnings (EBIT) climbed by 30% to MEUR 7.1, up from MEUR 5.5 in the previous year. This corresponds to an EBIT margin of 4.3% (PY: 3.9%). In the fourth quarter, operating earnings (EBIT) amounted to MEUR 3.3 (Q4 2005: MEUR 2.8).

As a result of the sound earnings position, changes in the cash flow were extremely pleasing in 2006. The cash flow from operating activities more than doubled by MEUR +5.0 to MEUR +8.8, compared with the prior-year period. Overall, free cash flow of MEUR +2.3 was generated.

Positive outlook

itelligence expects the positive performance for 2007 to continue. "We have worked for an excellent market position for ourselves over the past few years. We want to take advantage of this and boost our earnings again in the coming year. We also expect a further improvement in the EBIT margin," explains Jörg Vandreier, CFO of itelligence. For fiscal year 2007, itelligence expects a significant organic revenues increase and expects revenues of between MEUR 175 and MEUR 185. EBIT profitability is likely to reach at least 5%.

A detailed account of fiscal year 2006 can be found in the Annual Report 2006 on the Company's homepage at www.itelligence.de. The Management Board is also extending an invitation to a teleconference on March 13, 2007 at 11 a.m. (German) and at 3 p.m. (English). Contact Katrin Schlegel, itelligence AG, Tel.: +49 (0) 521 – 91 44 8106; Katrin.Schlegel@itelligence.de.

itelligence is one of the leading international full-service providers for solutions in the SAP environment employing some 1,100 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business-, Service- and Support-Alliance as well as a Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained SAP's Gold Partner status in Germany and was awarded the status in 2007 in the USA and Switzerland. The Company's comprehensive services range from SAP strategy consulting and licensing to proprietary industry-specific SAP solutions to outsourcing & services. In 2006, itelligence generated total sales of EUR 163.8 million.

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