

PRESS RELEASE

itelligence now listed on Frankfurt's Neuer Markt

Bielefeld, September 4, 2000 – itelligence AG, which has resulted from the merger between SVC AG Schmidt · Vogel Consulting and APCON, has today been listed on Frankfurt's Neuer Markt (securities code number: 730 040), where it replaces the SVC share, which will in future be traded on the regulated market. As many as 96.04 percent of the shareholders have agreed to exchange their SVC shares for itelligence shares. "The high acceptance is a clear proof of the strategic reorientation resulting from the merger with APCON," said Board Chairman Herbert Vogel on the occasion of the first listing of itelligence.

This reorientation combines the e-business strength and custom software expertise of APCON with the SAP competence and the industry know-how of SVC. As a result, itelligence AG can offer its customers intelligent "one-step" solutions from fundamental business consulting and individualized web strategy advice to comprehensive IT development, ERP integration and creative web design. This enables the optimum integration of front-office solutions (web-based applications) with the customer's central back office (the totality of the complex IT-controlled business processes). itelligence thus covers the complete value chain. Two modern computer centres and the ASP-capable itelligence software solutions will add another promising element to this chain.

itelligence AG is a leading e-business integrator and currently employs over 1,200 people at 38 locations in 18 countries - especially in the major growth regions in the USA and Europe. The company has a large customer base comprising 550 SMEs and 150 major corporations including Ericsson, TUI, Lufthansa, IBM, Bosch and DaimlerChrysler Aerospace. But itelligence also has a large number of "new economy" customers ranging from Brokat to Pixelpark and ce-Consumer; 14 Neuer Markt-listed companies use software implemented by itelligence.

itelligence's pro-forma sales in H1 2000 amounted to EUR 64.3 million with earnings before interest, taxes and one-time integration expenses at EUR 6.0 million.

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