

itelligence AG continues positive trend in the third quarter

- **Revenues growth in all regions**
- **Earnings more than doubled after nine months**
- **Outlook for the fourth quarter and the full-year still positive**

Bielefeld (Germany), October 30, 2007 – itelligence AG, one of the leading international full-service IT providers for SAP, has confirmed the positive trend of the year to date upon presenting its figures for the first nine months. The Company systematically continued its positive revenues performance from the first half of the year, achieving growth of 16.4% after the first nine months to MEUR 135.9 (same period of the previous year: MEUR 116.8). In the third quarter alone, itelligence generated revenues of MEUR 47.4 which constitutes growth of 13.6% compared with MEUR 41.7 in the previous year quarter.

“After raising our forecasts for the year as a whole following the first six months of the year, our figures now confirm this opinion. We expect to achieve figures at the upper end of our ranges as regards both revenues and earnings,” commented Herbert Vogel, CEO of itelligence AG.

The growth of itelligence AG was reflected in all of its segments:

The Germany/Austria segment again appeared strong, expanding by +28.1% to MEUR 65.8 in the first nine months. The Americas recorded growth of 7.6% to MEUR 35.3 (after adjustment for currency translation effects: +15.1%) and Western Europe an +8.9% increase in revenues (after adjustment for currency translation effects: +10.8%) to MEUR 22.6. A rise of +0.4% (after adjustment for currency translation effects: -2.3%) to MEUR 9.9 for Eastern Europe meant that the figure for the region was almost unchanged compared to the previous year.

The Consulting business shows in the first nine months continued strong growth of +20.4% to MEUR 83.0. Double-digit growth was also generated in the Outsourcing & Services area at +16.1% to MEUR 39.8. With revenues of MEUR 12.9 (prior-year period: MEUR 13.0), the Licenses business remained almost stable compared with the previous year.

Earnings position still very strong

itelligence also improved its earnings figures substantially. At MEUR 7.8, EBIT after the first nine months is still twice as high as in the prior year-period (previous year: MEUR 3.8). The EBIT margin thus reached 5.7%, up from 3.3% in the first nine months of 2006. Net profit for the period in accordance with IFRSs improved by MEUR 2.4 to MEUR 4.6 in the first nine months of 2007 (previous year: MEUR 2.2).

“The first nine months have gone very well for us. We improved our EBIT margin by 2.4 percentage points while growth was strong and are thus on an excellent course. Our cash flow and key balance sheet ratios are also better,” said Jörg Vandreier, CFO of itelligence AG.

A detailed account of the third quarter and the first nine months of 2007 can be found in the Interim Report 3/2007 on the Company homepage www.itelligence.de. The Management Board is also extending an invitation to an analyst teleconference on October 30, 2007 at 11:00 CET (German) and at 15:00 CET (English). Contact Katrin Schlegel, itelligence AG, Tel.: +49 (0) 521 – 91 44 8106; Katrin.Schlegel@itelligence.de.

itelligence is one of the leading international full-service providers for solutions in the SAP environment, employing some 1,200 highly qualified employees in 15 countries and in 4 regions (Americas, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business, Service and Support Alliance member and a Global Hosting and Global Service Partner, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained SAP’s Gold Partner status in Germany and was awarded the status in 2007 in the USA, UK and Switzerland. The Company’s comprehensive services range from SAP strategy consulting and licensing through proprietary industry-specific SAP solutions to outsourcing and services. In 2006, itelligence generated total revenues of MEUR 163.8.

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