

### **itelligence AG records strong first six months of 2007**

- **Revenue growth of 18.0% in HY / largest revenue gains of 31.7% in Germany/Austria**
- **Earnings more than double**
- **Significant positive cash flow of MEUR 4.2 in Q2**
- **Orders on hand up 14% to MEUR 123.3**

Bielefeld, August 2, 2007 – itelligence AG, one of the leading international full-service providers for solutions in the SAP environment, has verified its preliminary figures with the presentation of its half-yearly financial statements. itelligence recorded growth across all segments and business areas in the first six months of 2007, with revenues up 18.0% (after adjustment for currency translation effects: 20.8%) from MEUR 75.1 on the previous year to MEUR 88.6. The Company also more than doubled its earnings figures. Orders on hand improved by 14% to MEUR 123.3 (previous year: MEUR 108.0), thereby underlining the optimistic forecasts for the year as a whole.

The strong development recorded in the first half of the year and the solid order situation mean that itelligence is forecasting revenues of between MEUR 180 and 190 for 2007 as a whole (revenue in 2006: MEUR 163.8) and EBIT of between MEUR 10 and 12 (EBIT in 2006: MEUR 7.1).

According to Herbert Vogel, CEO of itelligence AG: “itelligence is one of SAP’s leading partners in the SME segment. We intend to further expand this position through a clear market focus, a highly targeted increase in our workforce and measures aimed at employee development. The results recorded to date serve to underline the success of the growth path we have adopted.”

#### **Earnings more than double**

EBIT increased by MEUR 3.0 in the first half of 2007, from MEUR 1.8 in the first six months of the previous year to MEUR 4.8. This resulted in an EBIT margin of 5.4%, compared with 2.4% after the first half of 2006. Net profit for the period in accordance with IFRSs increased by MEUR 1.8 to MEUR 2.8 in the first six months of 2007 (HY 2006: MEUR 1.0). Cash flow developed equally positively, itelligence generated a positive cash flow of MEUR +4.2 in the second quarter of 2007 (prior-year quarter: MEUR +0.6).

Jörg Vandreier, CFO of itelligence AG: “We improved our key figures across the board in the first half of the year. As well as positive revenue and earnings development, we generated a substantially positive cash flow in the second quarter and have demonstrated the financial strength of itelligence AG by further increasing our equity ratio to 40.3% (December 31, 2006: 37.4%). This development should continue throughout the rest of the year.”

A detailed account of the second quarter and first half of 2007 can be found in the Interim Report 2/2007 on the Company’s homepage at [www.itelligence.de](http://www.itelligence.de). The Management Board is also extending an invitation to a teleconference on August 2, 2007 at 11 a.m. (CET, conference language: German) and at 3 p.m. (CET, conference language: English). Contact Katrin Schlegel, itelligence AG, Tel.: +49 (0) 521 – 91 44 8106; [Katrin.Schlegel@itelligence.de](mailto:Katrin.Schlegel@itelligence.de).

**itelligence is one of the leading international full-service providers for solutions in the SAP environment, employing some 1,100 highly qualified employees in 15 countries and in 4 regions (Americas, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business, Service and Support Alliance member and a Global Hosting and Global Service Partner, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained SAP’s Gold Partner status in Germany and was awarded the status in 2007 in the USA, UK and Switzerland. The Company’s comprehensive services range from SAP strategy consulting and licensing through proprietary industry-specific SAP solutions to outsourcing and services. In 2006, itelligence generated total revenues of MEUR 163.8.**

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