

### **itelligence achieves best results in its history**

- **Revenue growth of 13.5% to MEUR 216.6**
- **EBIT rises 18.3% to MEUR 13.6**
- **Earnings per share improve by 22.2% to EUR 0.44**
- **Orders on hand up 12.1% to MEUR 168.5**
- **First-ever dividend for 2008**

Bielefeld, March 19, 2009 – In fiscal year 2008, itelligence again improved on the record revenues and earnings it achieved in the previous year. With the presentation of its final figures for fiscal year 2008, itelligence generated revenue growth of 13.5% to MEUR 216.6 after MEUR 190.9 in the previous year, thereby exceeding its own forecasts.

Herbert Vogel, CEO of itelligence AG: "We are delighted to have been able to improve further on the best-ever performance we recorded in 2007. In light of the significant economic downturn towards the end of the year, this is a great success to which all of itelligence's segments and divisions have contributed."

The Licenses division developed particularly well, generating revenue growth of 30.8% to MEUR 31.1 in fiscal year 2008 (previous year: MEUR 23.8). In absolute terms, the highest growth was achieved in the Consulting division, where revenues increased by 9.2% from MEUR 113.1 in 2007 to MEUR 123.5 in the year 2008. Outsourcing & Services also improved its revenues significantly by 14.9%, from MEUR 53.6 to MEUR 61.6.

Development was also positive across all of itelligence AG's regional segments, with Germany/Austria enjoying the strongest revenue growth of 18.6% to MEUR 114.3 (previous year: MEUR 96.3). Accordingly, this segment accounted for 52.8% of itelligence AG's total revenues (previous year: 50.4%). The USA segment increased its revenues on a euro basis by 2.0% to MEUR 46.6 (previous year: MEUR 45.7), while revenues in Western Europe improved by 8.7% to MEUR 34.3 (previous year: MEUR 31.6) and Eastern Europe recorded growth of 28.4% to MEUR 18.1 (previous year: MEUR 14.1).

## **Above-average earnings growth**

itelligence's key earnings indicators also confirm the company's excellent performance in fiscal year 2008. IFRS earnings outstripped the growth in revenues, rising by 33.3% to MEUR 10.8 (previous year: MEUR 8.1). This resulted in earnings per share of EUR 0.44, up 22.2% on the prior-year figure of EUR 0.36. Operating earnings (EBIT) improved by 18.3% to MEUR 13.6 in fiscal year 2008 (previous year: MEUR 11.5), while the EBIT margin increased from 6.0% in 2007 to 6.3% in 2008.

In light of these strong results and the extremely encouraging performance of the company as a whole, the Management Board and Supervisory Board will propose to the Annual General Meeting the distribution of a first-ever dividend of EUR 0.12 for fiscal year 2008.

## **Outlook for 2009**

With further growth in orders on hand of 12.1% to MEUR 168.5 as of December 31, 2008 (previous year: MEUR 150.3), itelligence AG believes that it is well positioned for the current fiscal year 2009. However, due to the significant uncertainty affecting the global economy and the company's market environment, the Management Board is not currently issuing any forecasts for business development in 2009.

Norbert Rotter, CFO of itelligence AG: "We expect our broad market positioning and financial independence to allow us to outperform the market in the current fiscal year. We still have a high level of orders on hand. However, there are a number of developments within the industry and among our customers whose impact cannot be fully ascertained at present."

A detailed presentation of fiscal year 2008 can be found in the Annual Report on the company's website at [www.itelligence.de](http://www.itelligence.de).

**itelligence is one of the leading international full-service providers of IT solutions in support of SAP solutions, with more than 1,430 highly qualified employees in 17 countries and five regions (Asia, Americas, Western Europe, Germany/Austria and Eastern Europe). As an SAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for more than 3,000 customers around the world. In 2006, itelligence was awarded SAP Gold Partner status in Germany, followed by the USA in 2007. With its comprehensive service portfolio – ranging from SAP strategy consulting, licensing through to proprietary industry-specific SAP solutions and outsourcing & services – itelligence generated total revenues of MEUR 216.6 in 2008.**

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