

- **itelligence AG presents figures for Q1 2005**
- **Muted start to the fiscal year**
- **Annual forecasts confirmed**

Bielefeld, May 3, 2005 – itelligence AG, a leading international full-service IT provider for solutions in the SAP environment, generated revenues of MEUR 30.3 in the first quarter of fiscal year 2005, down from MEUR 32.8 year-on-year. This reduction is primarily due to weak consulting business activities in Germany and project delays in the USA as well as to volatility in the Licenses business in the USA and the rest of Europe. As expected, revenues developed positively in the Outsourcing & Services segment, increasing by 8.5 percent as against the prior-year quarter. In view of the high orders on hand overall of MEUR 87 (previous year: MEUR 85), itelligence expects revenues to improve substantially during the rest of the fiscal year in all segments.

In terms of earnings, itelligence generated EBIT of minus MEUR 0.5, down on the previous year's level of MEUR 1.2. The EBIT margin decreased accordingly to minus 1.8 percent as against 3.7 percent in the first quarter of 2004. Earnings in accordance with IFRS amount to minus MEUR 0.5 compared with MEUR 0.2 in the prior-year quarter.

Within the individual segments, Outsourcing & Services increased its share of total revenues to 30.8 percent (prior-year quarter: 26.3 percent). The Consulting segment contributed 59.9 percent (prior-year quarter: 62.4 percent) and the Licenses segment 9.0 percent (prior-year quarter: 10.9 percent).

In light of the good order situation, itelligence confirms the ranges in its revenues and earnings forecasts for 2005 and, in so doing, expects a noticeable revival of investments in the IT services market from the second quarter.

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