

Private share transfers

Frankfurt, October 26, 2001 – The two principal shareholders and founders of PSO Vierte Verwaltungsgesellschaft mbH, Burkhard Berner and Hans Holger Lamb, have transferred shares to members of their families by way of private off-the-floor transactions. PSO Vierte Verwaltungsgesellschaft mbH used to be one of itelligence AG's primary shareholders. Mr Berner's and Mr Lamb's long-term commitment to the company remains unaffected by these transactions.

Burkhard Berner, member of the Managing Board of itelligence AG in charge of international operations, has transferred 1,124,006 shares to his wife, Petra Berner. Petra Berner had already been a long-term major shareholder of itelligence AG, holding 2.3% of the company's shares. Burkhard Berner will continue to privately hold 4.3% of itelligence AG's shares. Hans Holger Lamb, member of the Supervisory Board of itelligence AG, has arranged the transfer of 284,149 PSO shares to his wife, Christel Lamb.

The transferred shares remain subject to the voluntary pool agreement signed by all primary shareholders with a lock-up period until September 2002.

itelligence AG, a leading international IT and SAP full service provider, employs 1,500 highly qualified consultants at 44 branches in 19 countries. The range of services comprises specialized vertical SAP solutions and proprietary individual software technologies complemented by full integration of highly complex IT and e-business systems incl. outsourcing and services.

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